

6.4.1 Institution conducts internal and external financial audits regularly

- The College has introduced a formal mechanism for Internal Audit from the session 2022-2023. The audit is done and report prepared by 'Bhura & Company'.
- The institution has its accounts audited every year by external auditor K.S. BOTHRA CO. (Chartered Accountants). There has been no audit objection in the audit reports so far. The last audit was done for the year 2022-23.

Following are the documents of:

1. Internal Audit-1st page and last page (with signature)
2. External Audit-1st page

Internal Audit Report of

***TARADEVI HARAKHCHAND
KANKARIA JAIN COLLEGE
(KOLKATA) FOR THE
FINANCIAL YEAR 2022-23***

BHURA & CO.

CHARTERED ACCOUNTANTS

8, Ganesh Chandra Avenue,

1ST Floor, Suite No.6

KOLKATA -700 013

Particulars

Ledger: ADVANCE TO OTHERS
THK JAIN COLLEGE (22-23)
1-Apr-22 to 31-Mar-23

Primary Cost Category

	Transactions		Closing Balance
	Debit	Credit	
Acc: Infotech			
Arun Gupta	87,72,083.00	85,91,717.00	1,30,366.00 Dr
Bhandari Automobiles Pvt. Ltd	22,538.00	11,269.00	11,269.00 Dr
Blue Sky AV Solutions	8,400.00	8,400.00	
Cidemetrics Pvt. Ltd	13,41,500.00	13,41,500.00	
Indo Scientific & Surgical Co	4,00,000.00	4,00,000.00	
Jitendra Sharma	5,00,000.00	5,00,000.00	
Lesksa Lighting Technologies Pvt. Ltd	5,000.00	5,000.00	
MS Infotech	1,500.00	1,500.00	
Not Applicable	5,02,903.00	5,02,903.00	
Partha Dey	19,50,000.00	19,50,000.00	
	87,230.00		87,230.00 Dr
	2,000.00	2,000.00	

-Entry in tally categorically stating the details of person to whom the said advance is given should have been passed.

12.	Ranjeeta Sharma (Advances-Assets)	-Balance as on 31.03.2023 stands as Rs 28,480/- (Debit) -Out of advance of Rs 75000/- paid as on 05.11.2022, bill for upkeep maintenance for Rs 28,480/- is pending to be received from Ranjeeta Sharma.
13.	Sidharth Chatterjee (Advances-Assets)	-An amount of Rs 750/- was paid as advance for refreshment purpose of B.A Sem IV(Hons) to Siddharth Chatterjee as on 25.07.2022 , however, the same amount (Rs 750) stands outstanding in the books of accounts as on 31.03.2023. -Expense for the same should have been booked as on 31.03.2023.
14.	Tarak Nath Seth (Advances-Assets)	- Balance as on 31.03.2023 stands as Rs 5500 (Debit) - Expense incurred by him on behalf of the college for F.Y 2022-2023 against advance of Rs 5500 given is to be booked in our books of accounts.
15.	T.H.K Jain College NSS Unit (Current Assets)	- Rs 46,319/- (Rs 31,224 – opening receivable as on 01.04.2022 plus Rs 15,095- expense incurred for various NSS events during the F.Y 2022-23) is lying receivable by the college as on 31.03.2023. -Since, the expenses incurred are reimbursable, a separate file for keeping records for all the expenses incurred with regard to NSS Unit should be maintained by the college.

Place : 8, Ganesh Chandra Avenue,
Kolkata – 700013
Dated: 6th June, 2023



For, BHURA & COMPANY
Chartered Accountant
Firm Registration No: 320079E

Manoj Kumar Bhura
(Manoj Kumar Bhura)
Partner
Membership No.: 055001

K. S. BOTHRA & CO.

CHARTERED ACCOUNTANTS

28B, SHAKESPEARE SARANI, 3RD FLOOR, NEELAMBAR BUILDING, KOLKATA - 700017



M. K. BOTHRA L.L.B., F.C.A.
SANDEEP KOCHAR B.COM., F.C.A.
DHARMENDRA KUMAR B.COM., F.C.A.

AJIT VERMA
VIJAY KUMAR SAHU

B.COM., F.C.A.
B.COM., F.C.A.

PHONES : (033) 3544 5358 / 59
E-mail : ksbnco@ksbothraco.com

AUDITORS' REPORT

We have examined the attached Balance Sheet of **TARA DEVI HARAKH CHAND KANKARIA JAIN COLLEGE** of **6 Ram Gopal Ghosh Road, Cossipore, Kolkata 700 002** as at **31st March 2023** and the Income and Expenditure Account for the year ended on that date as annexed hereto which are in agreement with the Books of Account as produced to us by the said College.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the College so far as appears from our examination of books.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanations given to us the said accounts Subject to Notes appearing in Notes on Accounts give a true and fair view:

- in the case of the Balance Sheet of the state of affairs of Tara Devi Harakh Chand Kankaria Jain College, Kolkata as at 31st March, 2023; and
- in the case of the Income and Expenditure Account of the Surplus for the accounting year ended on that date.

For K. S. BOTHRA & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

S. KOCHAR
PARTNER
MEMBERSHIP NO.058892
ICAI UDIN: 23058892BGZQCJ9587

NEELAMBAR BUILDING,
28B, SHAKESPEARE SARANI,
3RD FLOOR,
KOLKATA 700 017
KOLKATA, THE 30TH DAY OF SEPTEMBER, 2023

BRANCH :

9/12 LAL BAZAR STREET, 'E' BLOCK, 1ST FLOOR, MERCANTILE BUILDING, KOLKATA - 700 001

TARA DEVI HARA KH CHAND KANKARIA JAIN COLLEGE

[UNDER THE AUSPICES OF SHREE SHWETAMBAR STHANAKVASI JAIN SABHA]
6 Ram Gopal Ghosh Road, Cossipore, Kolkata 700002

SCHEDULES TO THE ACCOUNTS (CONTD..)

SCHEDULE - 2 :

PROPERTY, PLANT & EQUIPMENTS :

Particulars	W.D.V. as on 01.04.2022	Addition during the year	Total	Depreciation for the year	W.D.V. as on 31.03.2023
	₹	₹	₹	₹	₹
Library Books.	2,31,183.00	3,17,237.01	5,48,420.01	1,97,502.01	3,50,918.00
Furniture & Fixtures.	1,06,21,659.00	16,40,189.00	1,22,61,848.00	12,00,289.00	1,10,61,559.00
Computer.	23,60,399.00	34,67,126.00	58,27,525.00	16,37,585.00	41,89,940.00
Sports Equipments.	40,588.00	-	40,588.00	6,088.00	34,500.00
Refrigerator.	32,370.00	37,390.00	69,760.00	8,327.00	61,433.00
Air Condition Machine.	14,30,245.00	1,73,500.00	16,03,745.00	2,40,562.00	13,63,183.00
Projector.	2,12,636.00	-	2,12,636.00	85,054.00	1,27,582.00
Science Equipments.	24,10,824.00	34,09,426.00	58,20,250.00	7,20,800.00	50,99,450.00
Water Cooler.	29,512.00	-	29,512.00	4,427.00	25,085.00
Water Filter.	29,293.00	-	29,293.00	4,394.00	24,899.00
Water Pump.	50,159.00	-	50,159.00	7,524.00	42,635.00
Electrical Appliances(incl.d.Fan)	10,98,705.00	1,98,400.00	12,97,105.00	1,26,071.00	11,71,034.00
Microphone & Amplifier	1,45,302.00	-	1,45,302.00	21,795.00	1,23,507.00
Voltage Stabilizer	12,251.00	-	12,251.00	1,838.00	10,413.00
Generator	68,536.00	-	68,536.00	10,280.00	58,256.00
Office Equipments.	1,08,286.00	19,409.00	1,27,695.00	19,154.00	1,08,541.00
Software	1,47,645.00	7,38,183.00	8,85,828.00	2,94,695.00	5,91,133.00
Scanner Machine	20,076.00	-	20,076.00	3,011.00	17,065.00
Water Tank	1,13,592.00	-	1,13,592.00	17,039.00	96,553.00
Attendance Recording System	9,005.00	-	9,005.00	1,351.00	7,654.00
CCTV & Camera	14,30,337.00	5,25,848.00	19,56,185.00	2,92,684.00	16,63,501.00
EPABX System	89,230.00	-	89,230.00	13,384.00	75,846.00
Photo ID Card Printer	93,752.00	-	93,752.00	14,063.00	79,689.00
Currency Counting Machine	9,771.00	12,744.00	22,515.00	3,377.00	19,138.00
Grass Cutting Machine	11,539.00	-	11,539.00	1,731.00	9,808.00
Xerox Machine	48,882.00	-	48,882.00	7,332.00	41,550.00
College Bus.	2,73,762.00	26,82,300.00	29,56,062.00	4,84,474.00	24,71,588.00
Musical Instruments.	53,869.00	-	53,869.00	8,080.00	45,789.00
Fire Extinguisher/Fighting Machine	38,64,069.00	4,06,581.00	42,70,650.00	6,40,597.00	36,30,053.00
Solar Power System	10,69,127.00	-	10,69,127.00	1,60,369.00	9,08,758.00
Electrical Installation	-	12,37,020.00	12,37,020.00	1,23,702.00	11,13,318.00
TOTAL	2,61,16,604.00	1,48,65,353.01	4,09,81,957.01	63,57,579.01	3,46,24,378.00
Previous year's figures.	2,57,11,122.00	49,43,686.00	3,06,54,808.00	45,38,204.00	2,61,16,604.00

For
SECRETARY
TARA DEVI HARA KH CHAND
KANKARIA JAIN COLLEGE

Swamiji
PRESIDENT
TARA DEVI HARA KH CHAND
KANKARIA JAIN COLLEGE

TARA DEVI HARAKH CHAND KANKARIA JAIN COLLEGE

[UNDER THE AUSPICES OF SHREE SHWETAMBAR STHANAKVASI JAIN SABHA]
6 Ram Gopal Ghosh Road, Cossipore, Kolkata 700002
Schedule to the Accounts (Contd...)

	31.03.2023 (Amount in ₹)	31.03.2022 (Amount in ₹)
SCHEDULE - 7 :		
OTHER INCOME :		
Interest Received :		
on Savings Bank Accounts.	3,31,393.00	4,02,677.00
on Fixed Deposits With Banks.	2,79,832.00	4,32,153.00
on Security Deposit (CESC Ltd).	12,438.76	14,344.28
Miscellaneous Income.	10,99,014.00	8,72,774.78
Sponsorship Received.	2,19,131.00	-
Received from Vidyasagar University - Distance Course.	84,500.00	64,500.00
	20,26,308.76	17,86,449.06
SCHEDULE - 8 :		
SALARIES & OTHER BENEFITS :		
Basic Pay.	2,24,73,605.00	2,00,33,586.00
House Rent Allowance.	21,42,878.00	16,76,557.00
College contribution to Provident & Pension Fund.	17,06,703.00	15,96,312.00
Arrear Basic Pay.	3,07,892.00	-
College contribution to E.S.I.	1,72,766.00	1,78,314.00
Arrear House Rent Allowance.	1,00,330.00	-
Conveyance Allowance.	77,619.00	38,457.00
Exgratia.	74,000.00	10,000.00
Arrear Conveyance Allowance.	4,766.00	-
	2,70,60,559.00	2,35,33,226.00
SCHEDULE - 9 :		
OTHER EXPENSES :		
Professional Fees	63,73,309.00	60,41,400.00
Function & Festival.	34,56,618.00	6,35,382.00
Examination Expenses.	28,71,933.00	3,35,493.00
Advertisement Expenses.	23,43,413.00	23,06,587.00
Upkeep & Maintenance.	22,90,387.92	26,44,000.00
Electric Expenses.(Net)	10,50,951.76	4,16,521.28
Maintenance Charges paid to Shree S.S.Jain Sabha	6,00,000.00	6,00,000.00
Repairs & Renewals	5,40,483.91	5,99,998.35
Staff Welfare Expenses.	4,91,871.00	2,65,654.00
Bus Maintenance Expenses.	4,82,366.69	2,02,780.31
Science Laboratory Expenses.	4,76,859.00	1,70,105.00
Seminar Expenses.	3,48,558.00	57,009.00
Printing & Stationery.	2,76,688.00	2,26,158.00
Miscellaneous Expenses.	2,67,929.36	1,52,190.00
Computer Expenses.	2,31,699.51	4,11,975.83
Conveyance Expenses	2,23,883.00	1,81,018.00
Registration Expenses	1,39,975.00	19,060.00
Running Charges - Vidyasagar University - Distance Course.	1,13,650.00	67,880.00
Telephone Expenses.	80,171.38	67,718.24
Administrative Charges to P.F.	71,115.00	67,175.00
Deposit Link Insurance	71,114.00	66,807.00
Audit Fees	55,000.00	50,000.00
Website Expenses.	53,333.00	2,000.00
Legal/Consultancy Expenses.	42,600.00	31,270.00
Games & Sports	20,736.00	20,642.00
Books & Periodicals.	10,491.00	9,648.00
Scholarship Paid.	-	7,83,000.00

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SECRETARY
TARA DEVI HARAKH CHAND

Smant
PRESIDENT
TARA DEVI HARAKH CHAND


TARA DEVI HARA KH CHAND KANKARIA JAIN COLLEGE

[UNDER THE AUSPICES OF SHREE SHWETAMBAR STHANAKVASI JAIN SABHA]
6 Ram Gopal Ghosh Road, Cossipore, Kolkata 700002

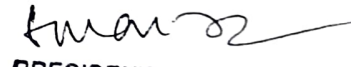
Schedule to the Accounts (Contd...)


	31.03.2023 (Amount in ₹)	31.03.2022 (Amount in ₹)
<u>SCHEDULE - 9 (CONTD..) :</u>		
<u>OTHER EXPENSES (CONTD...) :</u>		
Educational Tour.(Net).	4,52,089.00	37,241.00
Medical Expenses.	41,190.00	11,951.00
Bank Charges.	4,036.72	153.65
Rates and Taxes.	2,500.00	-
Postage & Stamps	290.00	20.00
Social Welfare Expenses.	-	1,36,889.00
Accounting Charges.	-	28,150.00
	<u>2,34,85,242.25</u>	<u>1,66,45,876.66</u>
<u>SCHEDULE - 10 :</u>		
<u>INTEREST :</u>		
Interest on F.D.(Prematured).	2,34,895.00	-
	<u>2,34,895.00</u>	<u>-</u>

For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E


S. KOCHAR
PARTNER
MEMBERSHIP NO. 058892
ICAI UDIN: 23058892BGZQCJ9587
KOLKATA, THE 30TH DAY OF SEPTEMBER, 2023


SECRETARY
TARA DEVI HARA KH CHAND
KANKARIA JAIN COLLEGE


PRESIDENT
TARA DEVI HARA KH CHAND
KANKARIA JAIN COLLEGE


SECRETARY
TARA DEVI HARA KH CHAND
KANKARIA JAIN COLLEGE

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