

Teacher:- Prof. Sunita Saha(SS)
Subject: CAET
Section : 6D & 6E
TOPIC : GST CALCULATION

Payroll Vouchers and GST Enabling

Subject: Computerized accounting and e filling of taxation

Payroll vouchers are of two types; attendance auto fill and payroll auto fill.

(Follow the earlier notes of payroll1 and payroll 2 then follow the steps mentioned below)

Steps of payroll vouchers

Select the company where pay roll has been configured—Enter—F4—Cash—Payroll auto fill- Click payroll by using mouse on the right side of the page- spacebar- payroll auto fill page will come up—enter salary date of the employee joining date (1.10.2019)—End date(31.10.2019)—Employee category---spacebar—primary cost category—select Kolkata(the branch name)---employee group---all item—sort by---employee name—payroll/bank/cash ledger—cash---include employee having for banking details—yes—payroll autofill slip will be generated

Gateway of Tally (GOT)—Display—Payroll Reports—Statement of payroll—pay slip---single pay slip—enter—list of employees—Mr.B (Select the employee name)—generated pay slip for october 2019—ALTP—Printing pay slip—Yellow color page will come up—Alt Z-Pay slip—Generated—Containing all details.

GOODS AND SERVICE TAX

Create a new company for GST(Alt F3)—XYZ Co Ltd—F11(Accounting features)—F3(Statutory and taxation)—Enable GST—yes---set/alter GST details—yes—enter—state—West Bengal—Registration Type—Regular—Assessee of other territory—no—GST applicable from—1/4/2019—GSTIN /UIN—19AAA------(west Bengal starts with 19 and keep pressing till it takes)---applicable -yes--periodicity of GSTIR—Monthly--e way bill---applicable from -1/4/2019---threshold limit includes---invoice value---threshold limit -50,000---applicable for intra state ---yes---threshold limit—1,00,000---enable tax liability on advance receipts---no—all other -no—enter.

INTER STATE GST (credit purchase is made from Gujrat)

Gateway of tally—accounting vouchers---F5—payment voucher—F9---Purchase (credit purchase)—F2—date—1.11.2019—Supplier invoice number—12—enter—party name—Alt C(For ledger creation)—Mr.Z(Supplier/creditor who is sitting in Gujarat from where purchase is made)—under—creditor—all same upto country—state—Gujarat—all same—Registration type—regular---GSTIN-24DD------(Gujarat starts with 24 continue upto it takes)---Ctrl A -Enter—Other references—Supplier details will pop up---ctrl A---purchase ledger—Purchase ledger has opened up—ledger creation (Alt C)—Name---purchase---under---purchase—GST—applicable—**Set/alter GST details—NO**—Type of supply—goods—no other changes---CLTRL A.

(NB: as purchase is to be made from different suppliers for which different GST rate may be applicable for different purchases so it is set NO)

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Name of the item—Now inventory has to be created—Alt C—Stock item creation---Pen(Eg)—Under ---primary—Unit---Alt C—Unit creation –symbol---PCS—CLTRL A---GST Applicable—applicable—set/alter GST—yes-enter—GST details for stock items---HSN/SAC Details---F12—for configuration---AllowHSN/SAC details—show all GST tax type—all yes---description—nothing---HSN---2944(4 number) ---is it a non GST good—No—enter---calculation type---on value ---taxability---taxable---Reverse charge same---(if buyer pays the tax on behalf of the seller then reverse charge will change)---Input credit--No—Integrated Tax 18%---Enter---Cltrl A---type of supply—Goods—rate of duty –enter---Qty—150—rate—10—Enter—amount curser—blink---IGST—space---create---IGST---Alt C---IGST 18%---Enter---under---Duties and Taxes---type of duty---GST---tax type---integrated tax---percentage of calculation---18%--enter---Not applicable---cltrl A- Enter—Page up---entry can be seen

TO SEE THE ENTRY AGAIN

GOT—display---day book---enter---full details---can be seen---ctrl+enter to get inside any account---from where changes can be made.

INTRA STATE GST (Within) (two cities in one district)

Accounting vouchers---F8(sales)---F2—date—1/12/2019—Enter---ALTLC(For creating debtors account)---Mr.B---Debtor---same upto mailing details---PAN—nothing---Registration type---regular---GSTIN ---19CCCCCCCC---set/alter GST details---No(no use in knowing the details of GST of debtor)--Ctrl A---despatch details—all same—Alt C---sales—Under ---sales---Inventory values are affected –yes—Statutory information---IGST applicable---applicable—set/alter GST details—No ---Type of supply—goods—enter—name of item---paper (Alt C)—under—primary—unit—pcs---(not to be created as already created)---GST applicable---Applicable—Set/alter GST—Yes—Enter—page will open up---GST details for stock item—HSN /SAC details---4974(eg)---is non GST goods—No—Calculation type—on value—taxability---Taxable—Reverse charge ---No---is it eligible for input credit---No---Integrated Tax 12%--Enter—Cltrl A---Type of supply goods—Enter—qty—200-10-Enter—amount will come 2000—Enter CGST & SGST –Alt C---CGST @6%---under—Duties & taxes---type of duty/tax---GST—tax type---central tax---percentage of calculation –6%--Rounding method—Not applicable—Ctrl A---Enter---SGST@6%---Under--Duties & taxes---type of duty & taxes---GST---Tax type---state tax---Inventory valu affected –No---use for payroll—No—Percentage of calculation---6%--Rounding method-- --Not applicable—Ctrl A---SGST calculation will appear---page up---Entry will come up.

Practice using Tally solutions.