

SEM: IV
Subject : - Entrepreneurship Development (EDBE)
Topic: Introduction
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MCQ (One Line Answer)

Questions	Answers
➤ User Innovation is	Less Likely Than the manufacturer Information
➤ Free Enterprise Means	The Business Taking the Risk To make Profit
➤ The Reason of Increase of Home Business	The Increasing use of the Internet facility
➤ If the Family Owned Business is the Corporation Replacement of the Ownership is Directed by the	The Board of Directors
➤ Expansion of Family Owned Business may be limited by	The Amount of Assets Available With family
➤ Conflicts Are Likely to be Arised for Small family Business When	Each family Members Are Different Perspective, Leading to Dissension
➤ Process Innovation Refers to	The Development of the New Product or Service
➤ A Developing Trend In Family Business is	After the Executive Position to their Family Members IN Their Company In Return for Funding
➤ Joint Venture Have been used By The Entrepreneur	When the Entrepreneur Wants to Purchase Local knowledge And When Rapid Entry Into the Market is Needed
➤ A Horizontal Merger	The Combination of the Firms That Produce Closely Related Projects in the Same Area
➤ The Manager in the Organisation Strongly Supporting Entrepreneurship is Called	Top Management Commitment
➤ Innovation is Defined As	The Invention of the New Product or Process
➤ Process Innovation Refers to	The Development of the New Product or Service

➤ Innovation can help to Provide the Temporary Competitive Advantage When	Barriers to Entry are Highest
➤ Expansion of Family – Owned Business Might be Limited By the	The Amount Of Family Assets Available
➤ The Foundation Company is Formed Through	Research And Development
➤ The Business Plan	Helps to Determine the Viability of Your Enterprise, Helps to Obtain Financing, Guides to Plan and Organisation
➤ Members of the Distribution Channels Are Excellent Sources for The New Idea Because	They Are Familiar with the Needs of the Market
➤ The Large Number of Ideas Contains	Files of Patent Office
➤ In stage of the Responsibility Allocation Process the Entrepreneur Follows	Highest Centralised Decision making Process
➤ In Order to Cope Up Daily Challenges of Family Owned Business, The family Should	Develop An Appropriate Family Mission Statement
➤ Entrepreneur do the feasibility Study for Starting New Venture	To View If there Are Possible barriers to Success
➤ The Key Factors for Choosing the Type of Financing	Availability of Funds, Assets of the Venture, Prevailing Interest Rate
➤ Entrepreneurs Are Concerned About the Basic Issue of	Revenue, Cost And Benefits
➤ Individuals Who Helps the Entrepreneur In Business Activities	Professional Support Network
➤ Main Reason for Merger is	When Synergy is Present, When Complementary Recourses Can be Combined, Economies of Scale Can be Achieved
➤ The Entrepreneur Must Possess the Abilities	Creative, Conceptualisation, Understanding the Environment
➤ The Factors Effecting Entrepreneurial	Social, Economic, Psychological Factors

➤ The Method of Entrepreneur Can use International Business	Turkey Projects
➤ The Process of Creativity	Establish Vission
➤ Licensing Arrangements have	Less Risk Process Involved, Easy to Generate Incremental Income
➤ Licensing Is the Significant marketing Strategy to	Private Patents
➤ The Plan Should Contain Points to the Certain Progress	Operation Plan
➤ The Firm Achieves About the Moderate Growth	Highest Potential Growth rate Firm
➤ Targeting Market consists..... Procedure	Four Procedure
➤ Successful creativity Leads From Identifying Consumer's	Needs And Wants of the Consumers
➤ The Activity Which Occurred When the New Venture is Started Is called	Goal orientation
➤ A Micro Enterprise is An Enterprise Where Investment in Plant And Machinery Does Not Exceeds (According to MSMED Act)	Rs.25 Lakh
➤ LMM Stands For	Locally Manufactured Machinery
➤ From the Success of the Business Plan Goal Should be	Specific Goal
➤ The Principle of Building A Broader around An Idea And then Presenting And Contained And Managed View of An Issue is Called As	Idea Framing
➤ Corporate Venturing Alternatively Called	Entrepreneurship
➤ Information Regarding Related to Operation	Location, Promotion, And Labour skills
➤ The Entrepreneur depends on his Perception of the Opportunity	Strategic Orientation
➤ Capital Increasing entirely Depends Upon Entrepreneur, the Entity is	Sole Proprietorship

Called	
➤ The Most Popular Leadership Quality Among managers And Employees of the Organisation	Communication
➤ SBA Stands for	Small Business Administration
➤ Next Stage of Concept of Product Planning And Development Process	Product Development stage
➤ The Difference Between The Value of Export And Import	Balance of Payments
➤ Process of The Developing New Products In Replace of Existing Products	Creative Business Product